



Commission Export



FrenchTimber



Commission Export – Accès aux marchés internationaux – June 2023

Commission feuillus

Septembre 2023

Lumber Markets Update

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- I / Situation Economique
- II / North America
- III/ Europe
- IV/ China
- V / Conclusion

Asia-North Europe Freight Rate Update | Week 38/2023



Source: Xeneta



North Europe-Asia Freight Rate Update | Week 38/2023

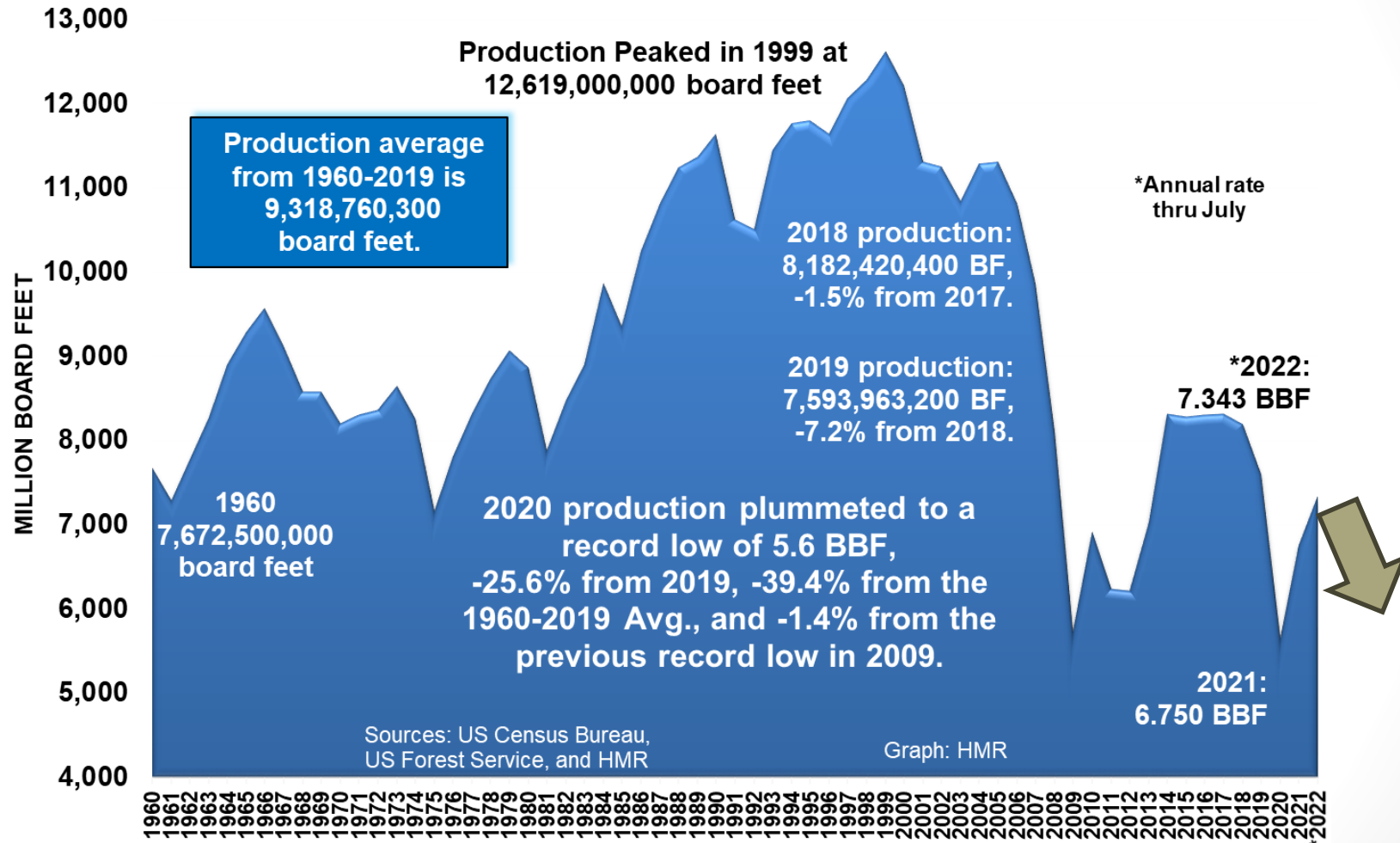


Source: Xeneta



II/ USA: Hardwood lumber Production

Eastern US Hardwood Sawmill Production



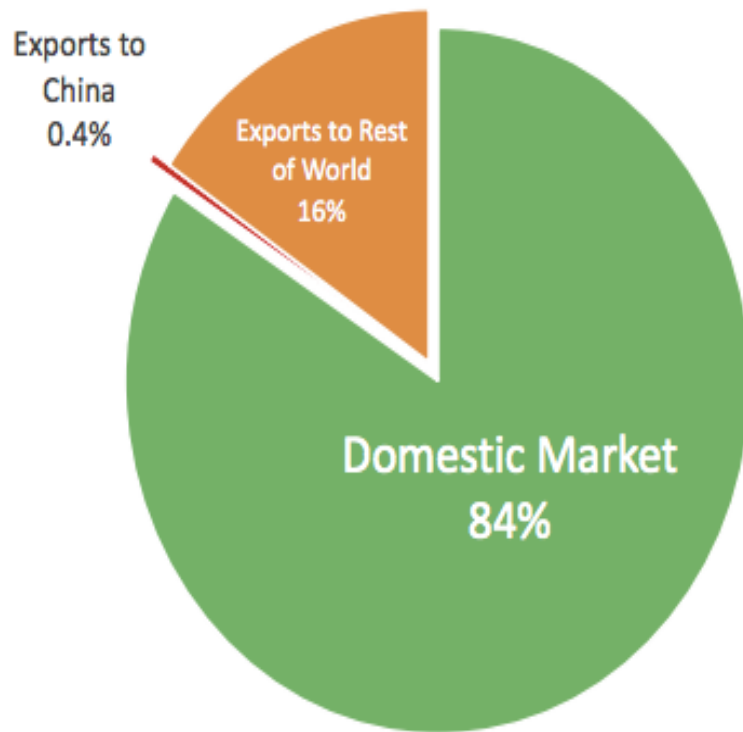
2023 production will be limited by :

- Weak demand on national market
- Weak demand from China

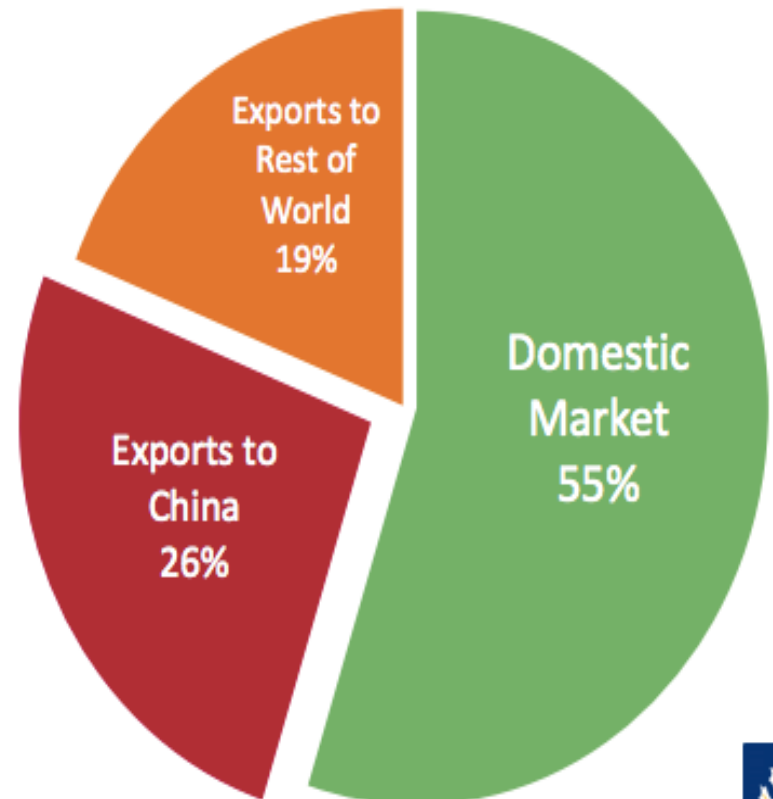
II/ USA: Hardwood lumber Market

Where does Hardwood Grade Lumber go? (Pre-Trade War)

US Production, 1999



2018



II/ USA: Hardwood lumber Market

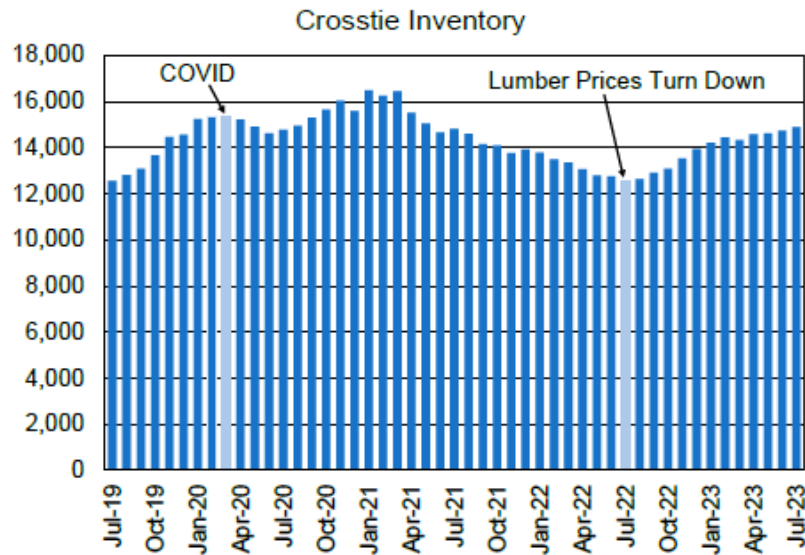


Figure 1. Crosstie inventory (RTA).

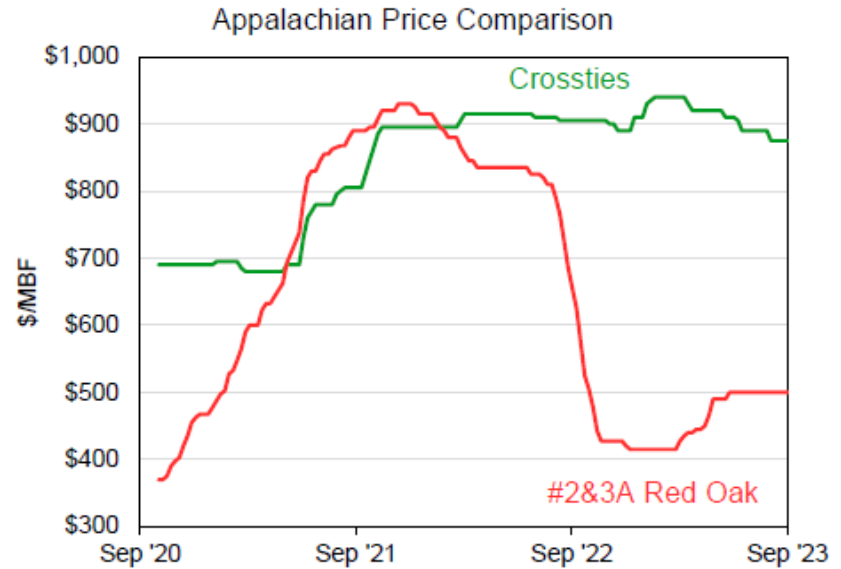


Figure 2. Appalachian crosstie and flooring Oak prices

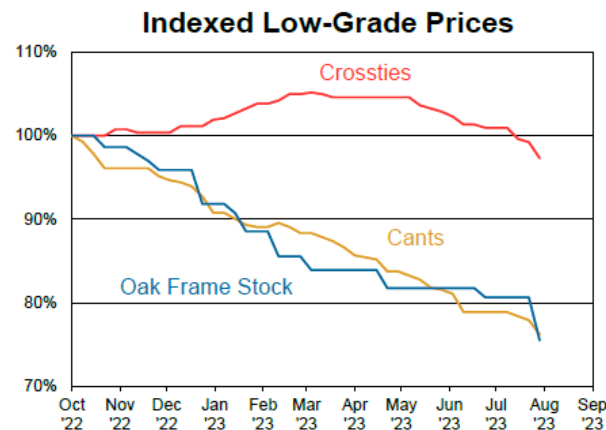


Figure 1. Percentage change in prevailing low-grade prices, averaged across regions and indexed to October 2022 (Hardwood Review).

II/ USA: Exports

Jul 2023				Volume (m3)			Value (U.S. \$)		
All Species	Vol (m3)	Value \$	\$/m3	Previous YTD	Current YTD	Change	Previous YTD	Current YTD	Change
 Oak, Red	48,208	\$27,928,139	\$579	489,444	404,140	-17.4%	\$338,808,502	\$233,547,158	-31.1%
 Oak, White	32,896	\$21,856,057	\$664	481,392	298,237	-38.0%	\$316,695,180	\$203,342,351	-35.8%
 Yellow Poplar	24,501	\$9,664,986	\$394	224,137	176,039	-21.5%	\$107,477,385	\$72,786,693	-32.3%
 Walnut	17,074	\$19,999,562	\$1,171	159,824	131,672	-17.6%	\$215,471,771	\$162,005,202	-24.8%
 Ash	11,677	\$8,289,343	\$710	130,894	120,125	-8.2%	\$91,085,414	\$85,428,115	-6.2%
 Cherry	12,664	\$9,390,913	\$742	101,370	98,501	-2.8%	\$88,398,905	\$73,701,596	-16.6%
 Other	11,830	\$4,875,964	\$412	122,164	96,062	-21.4%	\$58,708,296	\$39,918,061	-32.0%
 Aspen & Cottonwood	9,758	\$4,454,801	\$457	94,067	83,064	-11.7%	\$52,782,176	\$36,281,357	-31.3%
 Alder	8,232	\$2,826,012	\$343	124,845	74,164	-40.6%	\$50,776,422	\$25,660,196	-49.5%
 Maple, Hard	7,375	\$5,254,297	\$712	77,830	55,796	-28.3%	\$75,376,535	\$43,089,924	-42.8%
 World Total	194,486	\$118,651,859	\$610	2,172,654	1,653,105	-23.9%	\$1,465,993,643	\$1,020,674,514	-30.4%

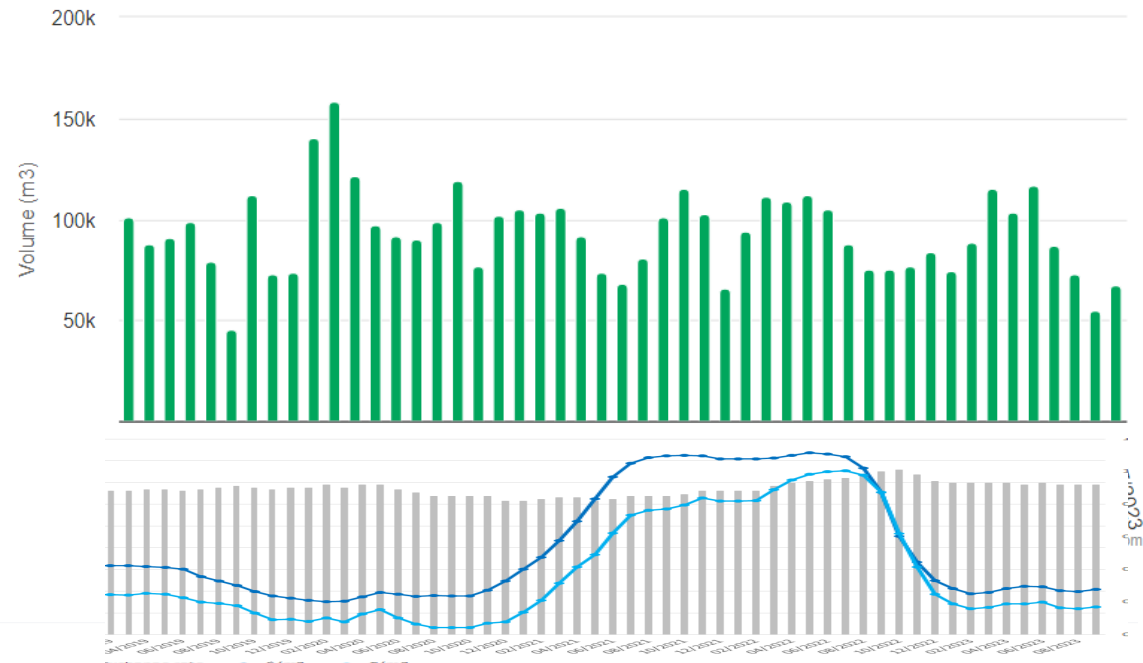
II/ USA: Exports

Jul 2023				Volume (m3)		
All Country	Vol (m3)	Value \$	\$/m3	Previous YTD	Current YTD	Change
 China	67,083	\$45,961,685	\$685	695,490	618,426	-11.1%
 Canada	32,626	\$16,416,539	\$503	406,142	274,194	-32.5%
 Mexico	22,608	\$9,624,678	\$426	260,037	201,382	-22.6%
 Vietnam	27,241	\$12,229,242	\$449	256,319	193,636	-24.5%
 United Kingdom	9,924	\$7,073,120	\$713	103,314	61,181	-40.8%
 Japan	2,788	\$3,221,772	\$1,156	39,833	31,768	-20.2%
 Spain	1,925	\$1,213,896	\$631	30,524	24,475	-19.8%
 Italy	908	\$598,415	\$659	40,707	22,773	-44.1%
 Germany	2,193	\$1,770,788	\$807	43,516	22,767	-47.7%
 Indonesia	1,901	\$1,493,805	\$786	21,133	11,704	-44.6%
 World Total	194,486	\$118,651,859	\$610	2,172,654	1,653,105	-23.9%

II/ USA: Exports

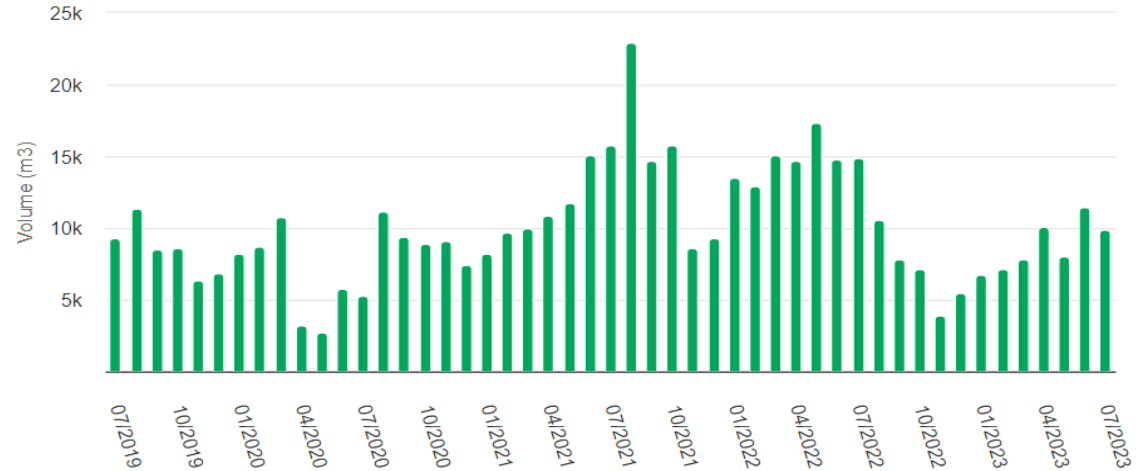
U.S. Hardwood Lumber Exports: China

Source: Hardwood Review



U.S. Hardwood Lumber Exports: United Kingdom

Source: Hardwood Review



230 000 a 40 000

Hardwood Lumber Exports to China

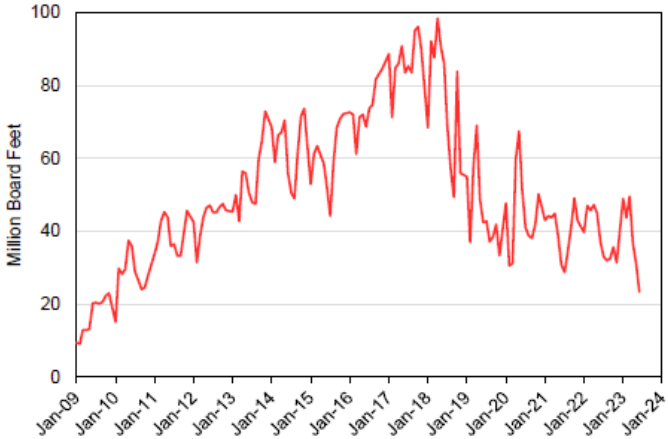


Figure 1. Monthly U.S. hardwood lumber exports to China, excluding December (holiday) months (Hardwood Review, USITC).

II/ USA: Exports

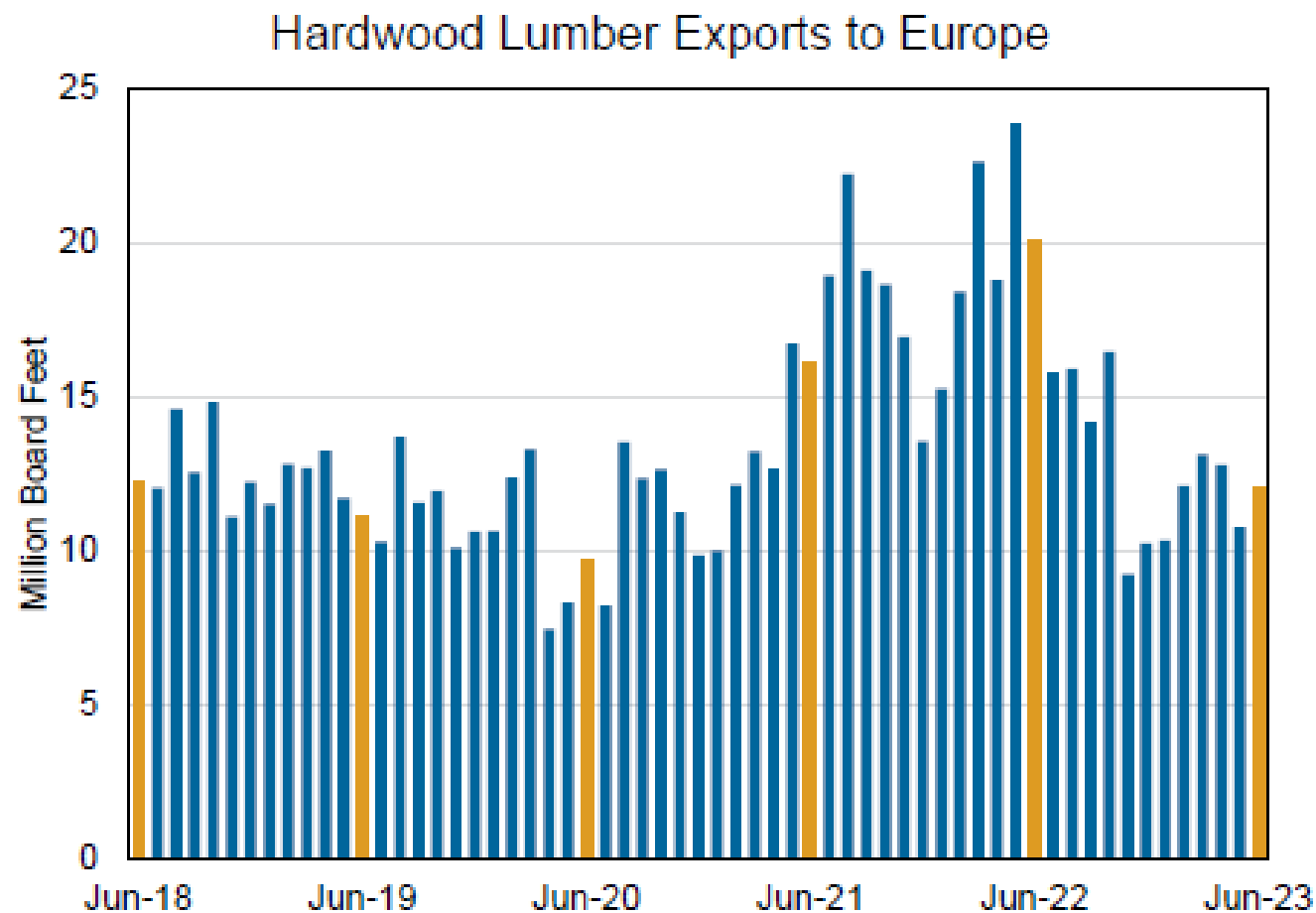
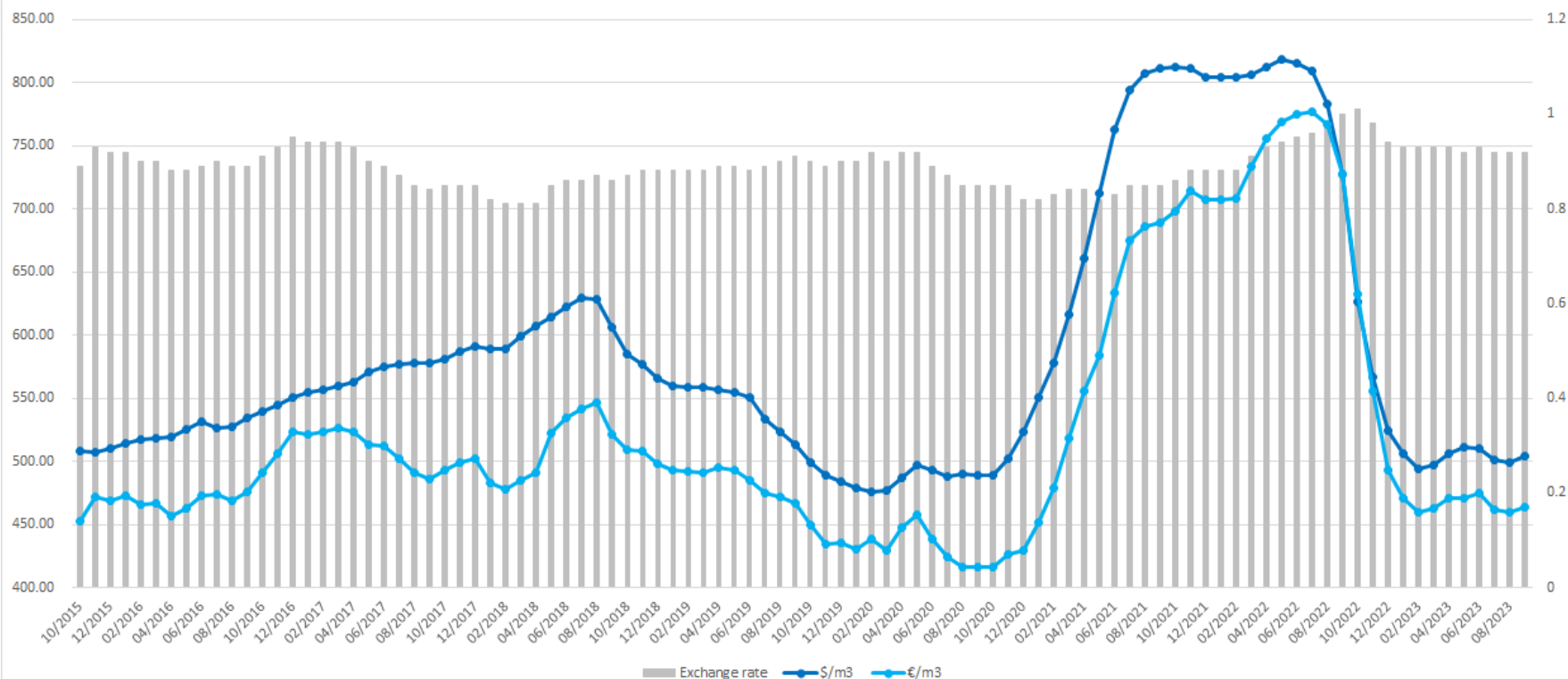


Figure 3. Monthly hardwood lumber exports to the 45-country European region (Hardwood Review, USITC).

II/ U.S.A: prices volatility

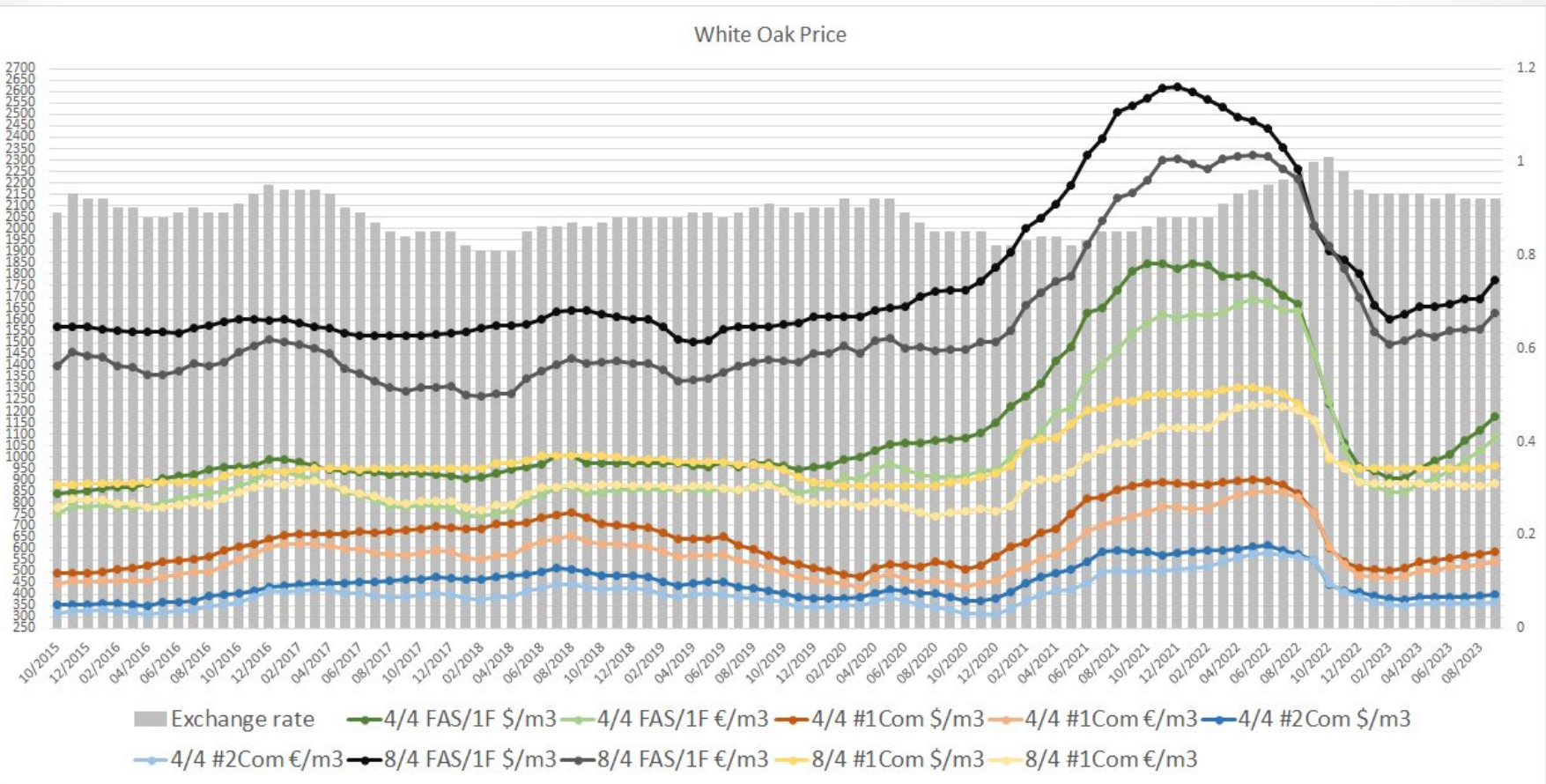
American Hardwood Lumber Export Price Index



II/U.S.A : Export of White oak lumber

Country	2022 Jan-Jul	2023 Jan-Jul	EVO.22/23 Jan-Jul	2023 Jan-Jul PDM
China	107,967	68,900	-36.18%	22.99%
Canada	74,561	45,323	-39.21%	15.12%
Vietnam	54,502	45,268	-16.94%	15.11%
United Kingdom	56,045	27,574	-50.80%	9.20%
Spain	23,589	16,961	-28.10%	5.66%
Japan	8,353	10,538	26.16%	3.52%
Mexico	9,094	9,096	0.02%	3.04%
Germany	17,772	6,799	-61.74%	2.27%
Australia	8,688	6,713	-22.73%	2.24%
Portugal	5,953	6,046	1.56%	2.02%
South Africa	5,017	4,183	-16.62%	1.40%
Italy	13,669	4,065	-70.26%	1.36%
Guatemala	1,849	3,978	115.14%	1.33%
Malaysia	5,650	3,060	-45.84%	1.02%
Indonesia	6,707	3,024	-54.91%	1.01%
Thailand	7,473	2,896	-61.25%	0.97%
United Arab Em	2,077	2,524	21.52%	0.84%
Ireland	5,974	2,472	-58.62%	0.82%
Sweden	6,335	2,436	-61.55%	0.81%
Denmark	3,439	2,433	-29.25%	0.81%
Norway	11,620	2,173	-81.30%	0.73%
Greece	1,469	2,037	38.67%	0.68%
India	1,482	2,021	36.37%	0.67%
France	4,494	1,712	-61.90%	0.57%
Taiwan	1,391	1,706	22.65%	0.57%
Belgium	3,321	1,546	-53.45%	0.52%
New Zealand	4,229	1,500	-64.53%	0.50%
Estonia	3,507	1,457	-58.45%	0.49%
Finland	3,562	1,449	-59.32%	0.48%
Mauritius	296	1,312	343.24%	0.44%
South Korea	3,905	920	-76.44%	0.31%
Israel	2,575	710	-72.43%	0.24%
Turkey	3,478	690	-80.16%	0.23%
Lebanon	-	581	#DIV/0!	0.19%
Egypt	206	483	134.47%	0.16%
Others	11,233	5,100	-54.60%	1.70%
Total	481,482	299,686	-37.76%	100.00%

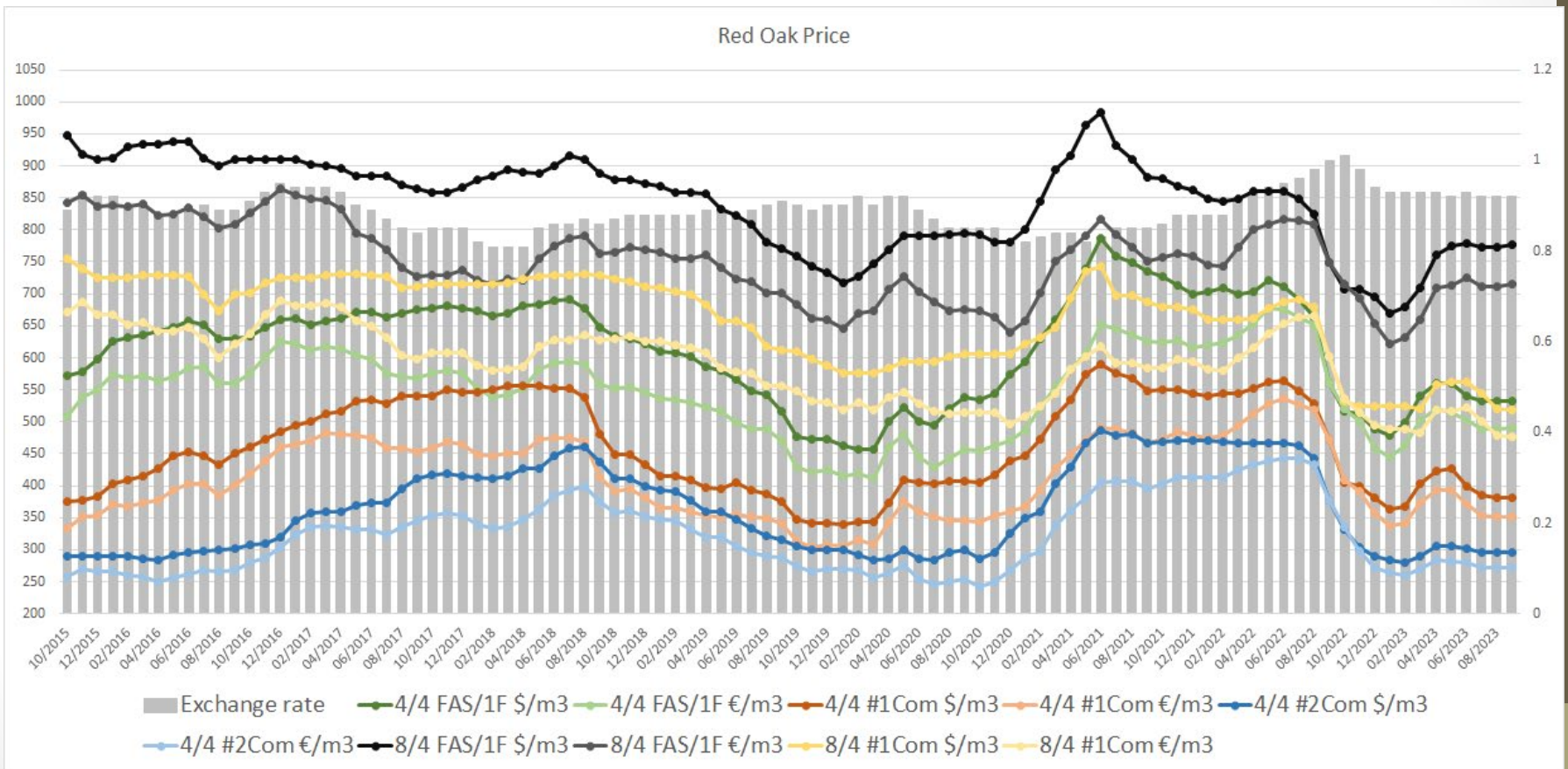
II/ U.S.A: Prices white Oak



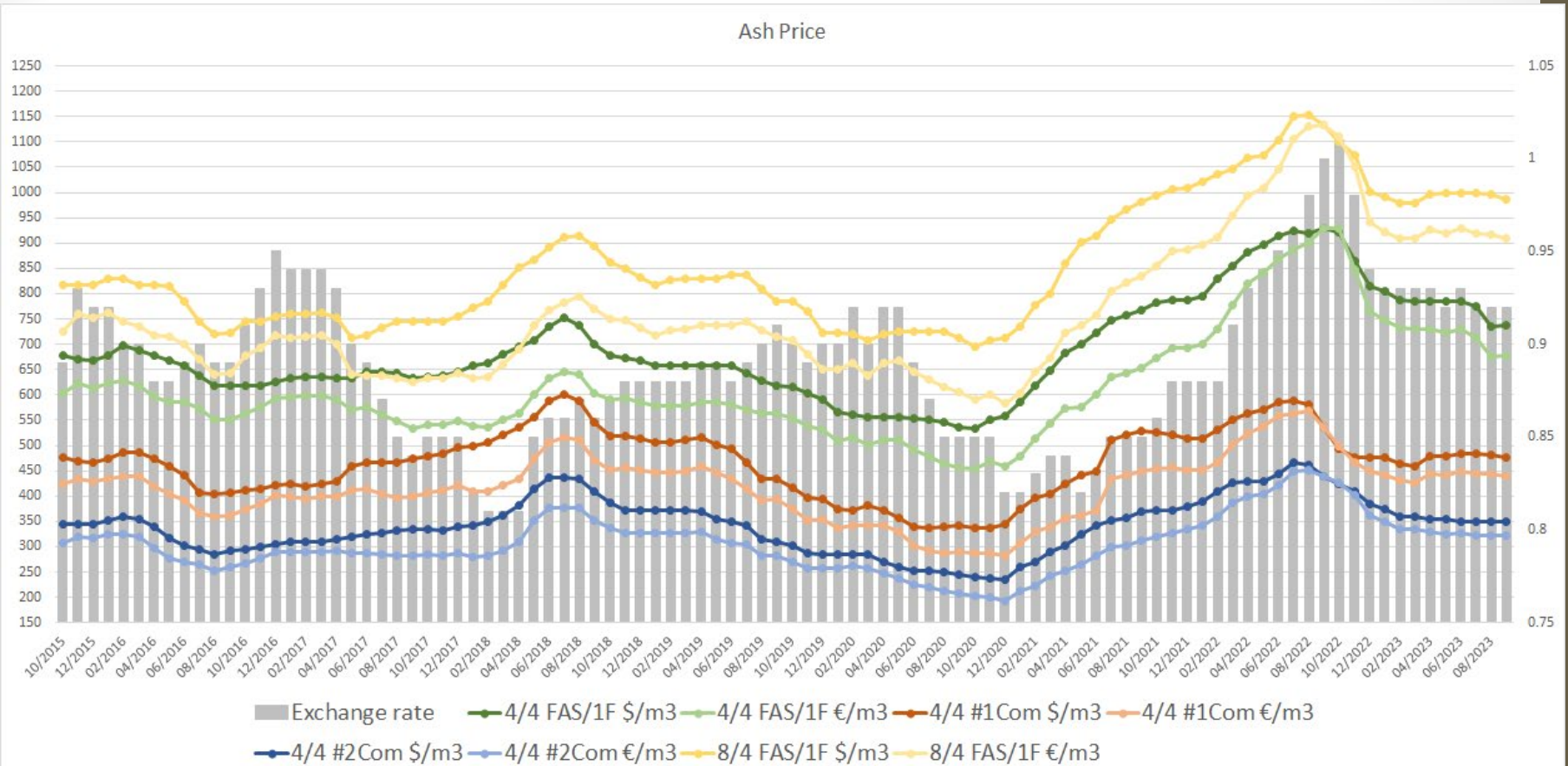
Facteurs expliquant la hausse:

- Grumes en hausse: tonneliers + Biere
- Baisse demande export en qualité basse
- Demandé interne soutenue en FAS

II/ U.S.A: Prices Red Oak



II/ U.S.A: Prices Ash

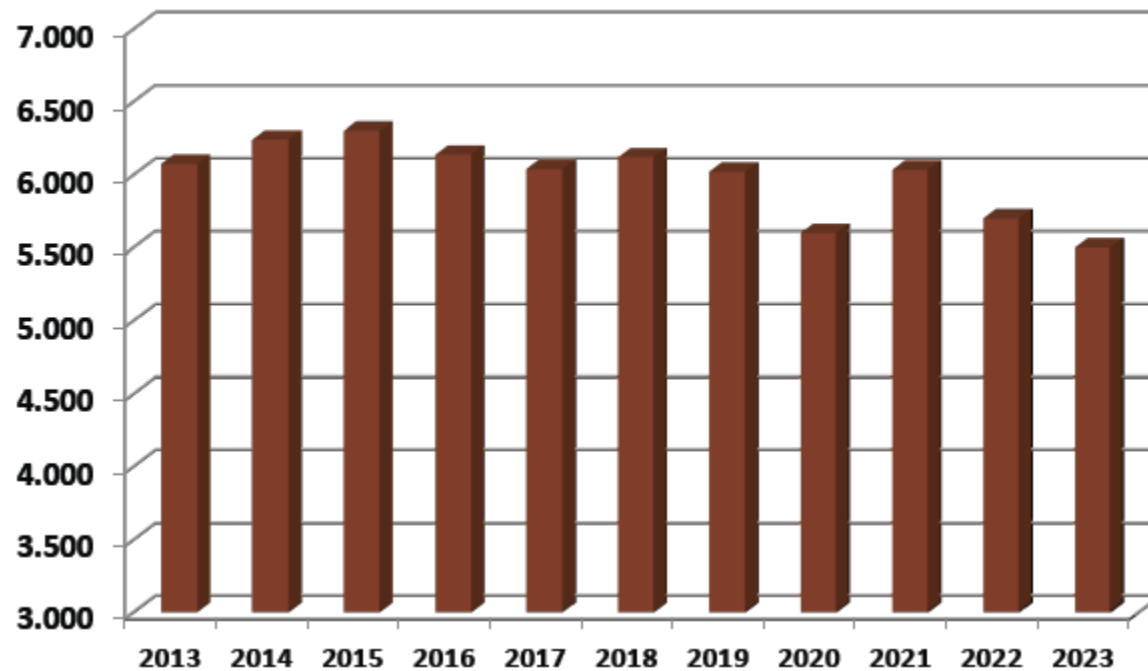


II/ North America: USA:

- Des stocks envoyés chez les clients
- Une production en baisse
- Problème sur les qualités basses
- Hausse des prix FAS pour compenser

III/ Europe: Sawn Hardwood Production

Figure 4.5: Sawn hardwood production volumes in the EOS member countries 2013-2023 (1,000 m³) - TOTAL



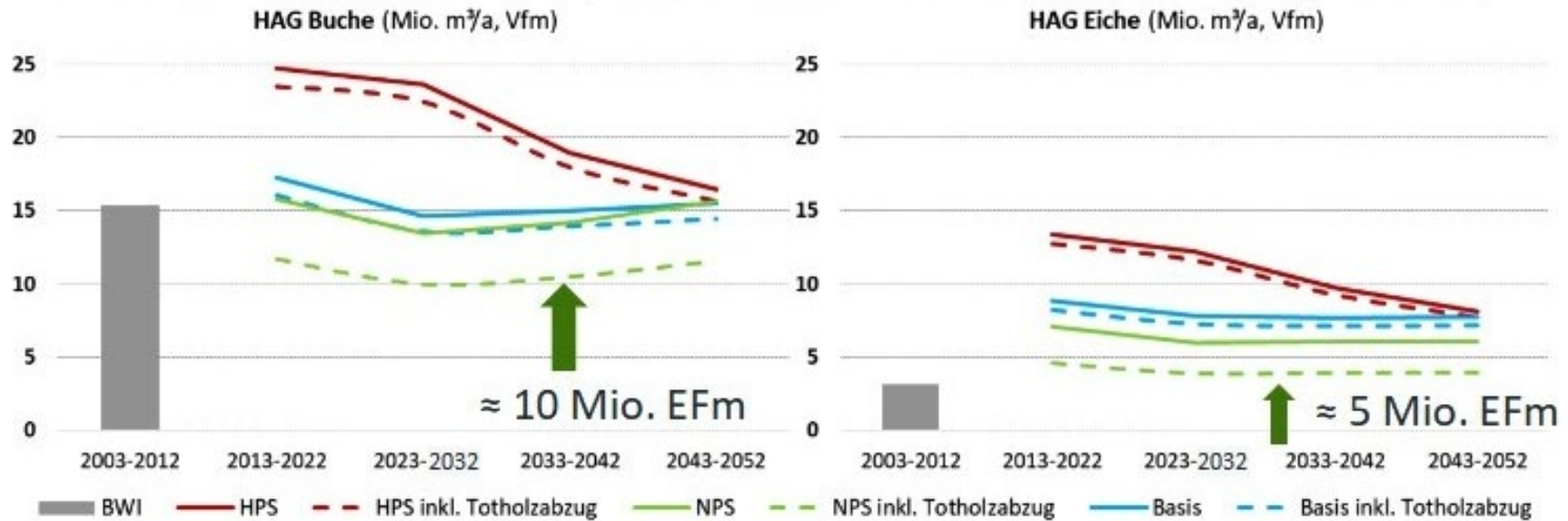
III/ Europe: sawn hardwood production

Table 4.3: Overview of the EOS sawn hardwood production 2018-2023 in 1,000 m³

	2018	2019	2020	2021	2022*	2023*	22/21 % var.
AT	175	212	165	198	236	220	19.2%
BE	150	150	100	90	100	100	11.1%
CH	45	48	55	52	55	50	5.8%
DE	1,100	1,167	962	1,060	997	950	-5.9%
DK	80	85	75	75	70	70	-6.7%
FI	45	30	36	54	50	50	-7.4%
FR	1,578	1,379	1,240	1,359	1,250	1,250	-8.0%
IT	550	600	612	500	450	450	-10.0%
LV	650	600	600	808	900	718	11.4%
NO	0	0	0	0	0		-
RO	1,600	1,600	1,615	1,700	1,450	1,500	-14.7%
SE	95	100	100	100	100	100	0.0%
UK	50	47	37	37	40	40	8.1%
EOS	6,118	6,018	5,597	6,033	5,698	5,498	-5.5%

*Estimates; Italy and UK data is taken from UNECE/FAO

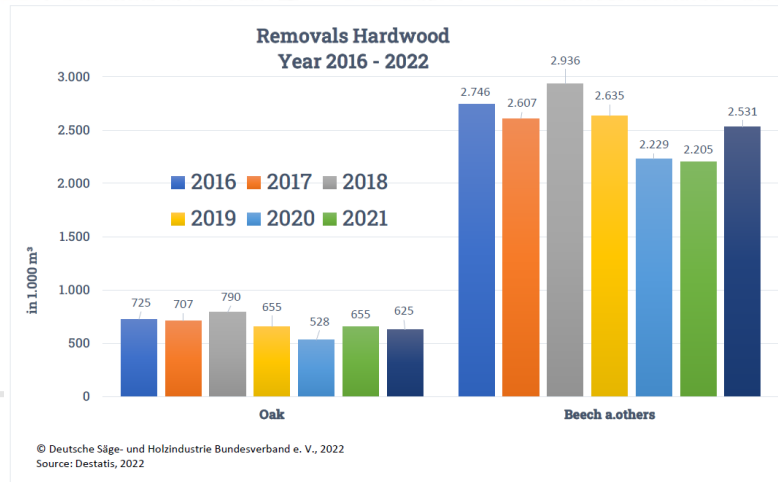
Europe: Baisse de la disponibilité a venir



Wood harvesting, in 1000 m³ without bark
Year 2016 - 2022

	Year	Oak	Beech a.others	Beech	Other Non Conif. Wood
Logs, Sleepers, Poles	2016	725	2.746	2.290	457
	2017	707	2.607	2.204	403
	2018	790	2.936	2.425	511
	2019	655	2.635	2.272	363
	2020	528	2.229	1.914	314
	2021	655	2.205	1.886	319
	2022	625	2.531		

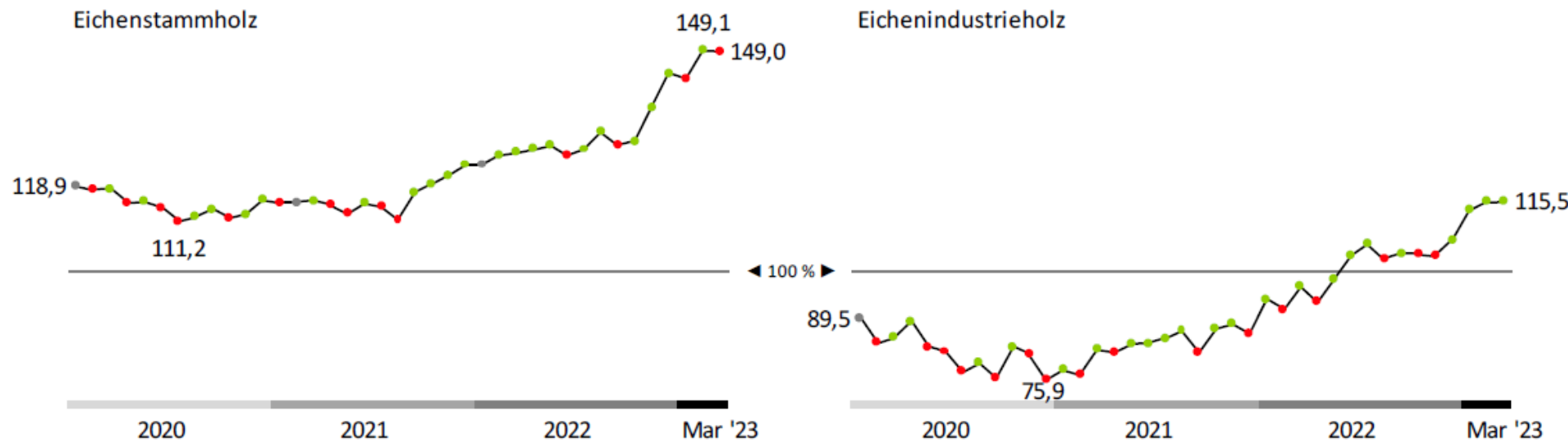
Source: DeStatis



III/Europe: Grumes en Allemagne

Deutschland
Erzeugerpreisindex Eichen- und Buchenrundholz in Prozent
2020 ... _2023

FJU



Hetre: Zone 1 €75/m³ for L 3b, €86/m³ for L 4, €89/m³ for L 5, and €91/m³ for L 6

B/C grades €85/m³ for L 3b to €110/m³ for L 6 Zone 1, €78-100/m³ in Zone 2, €72-90/m³ in Zone 3, and €67-82/m³ in Zone 4.
C/D grades, €75-90/m³ in Zone 1, €70-82/m³ in Zone 2, €65-70 €/m³ in Zone 3 und 60-70 €/m³ in Zone 4
D-grade wood are €75/m³ in Zone 1, €70/m³ in Zone 2, €65/m³ in Zone 3, and €60/m³ in Zone 4

(20)

Demand Baisse 20 Euros / m³

III/Europe: Grumes en Pologne

Poland: Roundwood prices

July 2023

Złoty/m ³	July 23	June 23	May 23	July 22	% change 2023/22 [~]
Sawlogs¹⁾					
Pine	315	323	340	411	- 23,4
Spruce	351	349	356	449	- 21,8
Oak	305	369	415	553	- 44,8
Beech	869	1,018	1,016	1,322	- 34,3
Birch	371	488	556	493	- 24,7
Industrial wood²⁾					
Pine	234	235	269	341	- 31,4
Spruce	236	241	253	339	- 30,4
Birch	249	265	280	552	- 54,9

¹⁾W_Standard ²⁾S_S2A

Prices at road side for purchases on e-drewno

Source: EUWID, according to information from the Polish state forestry administration Lasy Państwowe

III/ Europe: French Oak lumber Exports

France Exports to _World				
Commodity: 440791, Oak Wood, Sawn Or Chipped Lenghtwise,				
Year to Date Comparison				
Partner	Unit	01/2022 - 06/2022	01/2023 - 06/2023	%
World	EUR	115 627 862	91 802 138	-20,61%
United Kingdom	EUR	27 768 307	24 725 170	-10,96%
Belgium	EUR	15 349 358	13 383 188	-12,81%
Germany	EUR	15 344 589	11 723 228	-23,60%
Netherlands	EUR	11 414 050	9 073 035	-20,51%
Switzerland	EUR	7 225 397	7 025 563	-2,77%
Italy	EUR	7 512 966	5 484 886	-26,99%
Spain	EUR	4 456 022	4 797 925	7,67%
Vietnam	EUR	3 134 258	2 381 578	-24,01%
Portugal	EUR	1 619 263	1 712 363	5,75%
China	EUR	5 652 515	1 541 241	-72,73%
Thailand	EUR	637 907	1 114 922	74,78%
Denmark	EUR	3 502 816	989 836	-71,74%
United States	EUR	613 916	789 562	28,61%
India	EUR	1 357 279	723 680	-46,68%
Chile	EUR	642 602	713 810	11,08%
Indonesia	EUR	1 479 390	697 512	-52,85%
Lithuania	EUR	1 663 501	652 049	-60,80%
Luxembourg	EUR	597 586	618 982	3,58%
Austria	EUR	698 967	469 004	-32,90%

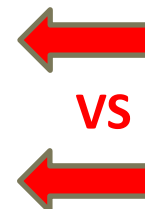
III/ Europe: French Beech lumber Exports

France Exports to _World				
Commodity: 440792, Beech Wood Sawn Or Chipped Lengthwise,				
Year to Date Comparison				
Partner	Unit	01/2022 - 06/2022	01/2023 - 06/2023	%
World	EUR	25 967 992	26 831 022	3,32%
Algeria	EUR	1 888 583	4 890 880	158,97%
Spain	EUR	3 078 294	4 184 465	35,93%
Belgium	EUR	5 253 608	4 065 195	-22,62%
China	EUR	5 314 827	3 987 433	-24,98%
Portugal	EUR	1 707 196	2 051 897	20,19%
Tunisia	EUR	1 375 874	1 771 938	28,79%
Vietnam	EUR	1 321 157	1 058 976	-19,84%
Germany	EUR	990 951	885 957	-10,60%
Morocco	EUR	550 908	783 820	42,28%
Switzerland	EUR	813 136	748 745	-7,92%
Luxembourg	EUR	595 646	640 527	7,53%
India	EUR	592 730	503 108	-15,12%
United Arab	EUR	820 222	271 655	-66,88%
Italy	EUR	352 528	261 607	-25,79%
Canada	EUR	19 011	144 447	659,81%
Indonesia	EUR	59 574	125 354	110,42%
United Kingd	EUR	85 018	104 686	23,13%

IV/ China: Imports

China Import Summary—Logs & Lumber (x000 m³)

Products	2021	2022	% Change Annual	2023 (Jan-Jul)	2022 (Jan-Jul)	% Change YTD
Softwood Logs	49,875	31,164	-38%	17,020	18,008	-5%
Hardwood Logs	13,702	12,535	-9%	6,268	8,204	-24%
Total Logs	63,577	43,699	-31%	23,289	26,211	-11%
Softwood Lumber	19,260	17,330	-10%	11,001	9,528	15%
Hardwood Lumber	9,243	9,332	1%	5,672	5,584	2%
Total Lumber	28,503	26,663	-6%	16,673	15,112	10%



8. China Hardwood Log Imports by Species (x000 m³)

Species	2021 Annual	2022 Annual	2023 Feb	Mar	Apr	May	Jun	Jul	2023 YTD	2022 YTD	% Change YTD
Tropical HW	5,454	5,143	381	328	449	454	223	328	2,702	3,214	-16%
Beech Log	711	671	33	41	48	86	105	67	412	543	-24%
Oak Log	1,351	1,307	45	59	83	84	119	108	548	884	-38%
Eucalyptus	1,554	1,223	42	71	50	104	74	44	433	801	-46%
Birch	1,941	1,849	126	148	141	136	137	106	901	1,310	-31%
Poplar	662	534	26	37	41	31	40	39	246	350	-30%
Others HW Log	2,029	1,808	134	113	167	191	119	144	1,027	1,102	-7%
Total HW log	13,702	12,535	788	797	977	1,086	818	835	6,268	8,204	-24%

13. China Hardwood Lumber Imports by Species (x000 m³)

Species	2021 Annual	2022 Annual	2023 Feb	Mar	Apr	May	Jun	Jul	2023 YTD	2022 YTD	% Change YTD
Tropical HW Lumber	5,865	6,146	464	551	618	608	602	578	3,736	3,601	4%
Oak Lumber	746	728	50	88	76	70	57	46	450	435	3%
Beech Lumber	731	667	32	49	44	48	50	41	296	448	-34%
Ash Lumber	301	264	17	34	39	39	32	30	205	168	22%
Birch Lumber	641	651	78	40	61	59	50	77	425	357	19%
Other HW Lumber	960	876	58	100	96	97	91	61	560	576	-3%
Total HW lumber	9,243	9,332	699	861	933	921	882	834	5,672	5,584	2%

China: Grumes de chêne



China Imports: oak logs 44039100

Pays	Civil year					Current year		
	2019	2020	2021	2022	Evo 20/21	YTD Jan-Aug 2022	YTD Jan-Aug 2023	EVO YTD 2022/2023
France	329,542	296,433	425,335	553,898	30.2%	440,826	265,259	-40%
USA	141,612	223,373	325,471	325,028	-0.1%	223,938	191,340	-15%
Allemagne	85,557	67,642	75,955	69,927	-7.9%	59,068	42,495	-28%
Belgique	113,729	66,275	65,694	75,959	15.6%	62,598	37,630	-40%
Slovakia	9,141	32,400	38,468	41,051	6.7%	34,058	22,816	-33%
Slovenia	12,839	38,271	36,665	39,052	6.5%	33,823	14,111	-58%
Czech Republic	3,930	2,471	13,299	29,263	120.0%	26,674	13,095	-51%
Denmark	13,024	8,132	8,706	10,207	17.2%	9,064	6,033	-33%
Bosnia Herzegovine		830	15,791	60,026	280.1%	50,815	3,808	-93%
Croatia	36	6,790	11,520	11,855	2.9%	10,851	2,939	-73%
Serbia	3,530	13,923	29,913	21,185	-29.2%	20,077	2,787	-86%
Canada	39,290	27,803	1,782	2,487	39.6%	2,089	2,438	17%
Luxembourg	2,082	962	951	1,548	62.8%	1,325	1,093	-18%
Austria	465	22	3,137	782	-75.1%	534	508	-5%
Russie	166,926	180,265	208,400	1,174	-99.4%	1,174	489	-58%
Romania	11386	38,664	19,243	6,930	-64.0%	6,887	292	-96%
Bulgaria	603	4,553	8,241	4,167	-49.4%	4,167	188	-95%
Switzerland	802	139	47	1,404	2887.2%	1,404	93	-93%
Spain	0	0	262	999	281.3%	536	-	-100%
Hollande	5,076	2,231	1,249	921	-26.3%	499	-	-100%
Autres	3,974	4,745	61,352	49,600	-19.2%	33,623	40,537	21%
Total	943,544	1,015,924	1,351,481	1,307,463	-3.3%	1,024,030	647,951	-37%

Asie

- **Chine:**
 - Stocks sont pleins suite aux achats début 2023
 - Demande interne atone
 - Pas de reprise avant 6 mois
 - Pays en déflation. Conséquence sur les grumes
 - Agressivité à venir sur parquet
 - 2024, reprise des importations de grumes
- **Vietnam:**
 - Stocks ont diminué
 - Petites usines fermées
 - Grosses usines reprennent les commandes mais en interne
- **Indonesie:**
 - En attente du marché américain
 - Marché local actif mais faibles volumes
 - Stock normal

Les conséquences de la période Covid:
Syndrome du papier toilette dans un monde avec croissance nulle



RETOUR VERS LE FUTUR EN 2019 DU 2008 POUR LES PLUS PESSIMISTES

Questionnaire Actions Frenchtimber 2024



Nom du Responsable:

Nom de l'Entreprise:

Merci de compléter ce document et de le retourner par mail

SALONS

					Réponses participants		
Date	Lieu	Pays	Type de Foire/Salon	Salon	A faire	Ne pas faire	Souhaite participer
11 - 14 Janvier	Hannovre	Allemagne	Salon du parquet et revêtements	Domotex			
22 - 26 Février	Bangalore	Inde	Salon bois et machines	India Wood			
26 - 29 Février	Saigon	Vietnam	Salon du meuble	VIFA			
5 - 7 Mars	Dubai	UAE	Machine a bois, Bois et composants	Dubai Wood Show			
		Arabie Saoudite	Mission prospection				
28 - 31 Mars	Guangzhou	Chine	Meuble et composants	Interzum Guangzhou			
14 Mai - 17 Mai	Valence	Espagne	Meubles, machines et composants	Maderalia			
28 - 30 Mai	Nantes	France	Salon du Bois	CIB			
28 - 31 Mai	Shanghai	Chine	Salon du parquet et revêtements	Domotex Shanghai			
07 - 09 Juin	Johannesburg	Afrique du Sud	Machine à bois et produits bois	WoodEx			
24 - 27 Aout	Goteborg	Suède	Produits bois et technologies	Wood Products & Technology			
10 - 13 Septembre	Shanghai	Chine	Salon du meuble et des composants	FMC Shanghai			
18 - 20 Septembre	Bangkok	Thailand	Salon du bois et du meuble	TIWF			
20 - 23 Septembre	Jakarta	Indonesie	Machines à bois, Fournisseurs du meuble	IFMAC Jakarta			
Novembre 2024		USA	Commerce du bois	NAWLA traders market			
Novembre 2024	Tokyo	Japon	Construction	Japan Home & Building Show			
Decembre 2024	Le Caire	Egypte	Bois et machine a bois	Cairo Woodshow			

Pavillon FrenchTimber

Salon sous participation collective

Stand FrenchTimber simple

Autres salons possibles

MISSIONS / ETUDES DE MARCHES

Autres pays dans lesquels vous souhaitez que FrenchTimber organise une action:

Rayez les pays inutiles

Europe:	Suède / Danemark	Pologne	Italie
Asie:	Bengladesh	Philippines	Malaisie
Afrique:	Afrique du Sud	Afrique du nord	Senegal

AUTRES SUGGESTIONS:



Commission Export



FrenchTimber



Commission Export – Accès aux marchés internationaux – June 2023

Commission feuillus

Septembre 2023

Lumber Markets Update

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